***Course Title:***

***Islamic Finance***

***Course Outlines:***

***PART ONE Background to Islamic Finance***

***1.1 Religious Foundations of Islamic Finance***

***Roderick Millar***

***1.2 The Development of Islamic Finance in the UK***

***Michael Ainley, Ali Mashayekhi, Robert Hicks, Arshadur***

***Rahman and Ali Ravalia, The Financial Services Authority***

***1.3 Islamic Alternatives to Conventional Finance***

***Pervez Said, Islamic Banking Department, State Bank of***

***Pakistan***

***1.4 The Institutional Infrastructure Supporting the Islamic***

***Finance Industry***

***Professor Rodney Wilson, Durham University, UK***

***PART TWO Islamic Finance in Practice***

***2.1 Retail Banking: Current and Savings Accounts and Loans***

***Roderick Millar***

***2.2 Personal Finance: Credit Cards***

***Dr Saleh Alfuraih, Al Rajhi Bank***

***2.3 Islamic Mortgages***

***Sultan Choudhury, Islamic Bank of Britain, and Shaher Abbas,***

***Islamic Finance Advisory and Assurance Services***

***2.4 Trade Finance***

***Richard T de Belder, Denton Wilde Sapte LLP***

***2.5 Working Capital***

***Dr Salman Khan, Abu Dhabi Islamic Bank***

***iv Contents***

***2.6 Commercial Real Estate and Project Financing***

***Richard T de Belder, Denton Wilde Sapte LLP***

***2.7 Syndicated and Structured Islamic Finance***

***Richard T de Belder, Denton Wilde Sapte LLP***

***2.8 Investment Banking***

***Richard T de Belder, Denton Wilde Sapte LLP***

***2.9 Islamic Capital Markets***

***Mansur Mannan, Credit Suisse***

***2.10 Secondary Markets in Islamic Finance***

***Majid Dawood, Yasaar Ltd***

***2.11 Screening and Purification Criteria: Shari’a Application to***

***Investments***

***Iqbal Asaria, Yasaar Ltd***

***2.12 Takaful 129***

***Mohammed Khan, PricewaterhouseCoopers***

***2.13 Takaful vs. Conventional Insurance***

***Mohammed Khan, PricewaterhouseCoopers***

***2.14 Human Resources and Training for Islamic Financial***

***Activities 1***

***Mohammad Shafique, Institute of Islamic Banking and***

***Insurance***

***2.15 Taxation***

***Mohammed Amin, PricewaterhouseCoopers***

***PART THREE Regulatory Issues***

***3.1 Prudential, Regulatory and Supervisory Criteria***

***Tim Plews and Antony Hainsworth, Clifford Chance***

***3.2 Basel II and Capital Adequacy***

***Natalie Schoon, Bank of London and Middle East***

***3.3 Regulations and Challenges in the UK***

***Michael Ainley, Ali Mashayekhi, Robert Hicks, Arshadur***

***Rahman and Ali Ravalia, The Financial Services Authority***

***3.4 Shari’a Supervisory Boards and Shari’a Compliance***

***Richard T de Belder, Denton Wilde Sapte, LLP***